



Income Statement
DEPARTMENT - GOLF
For The 12 Periods Ending December 31, 2009

Unaudited

	Actual	Budget	Variance	% over/under Budget
Revenue:				
Golf Each Round	11,428.90	15,000.00	(3,571.10)	-31.2%
Golf Ann Member (includes couples)	18,550.00	20,000.00	(1,450.00)	-7.8%
Golf Family Membership	925.00	1,000.00	(75.00)	-8.1%
Golf Sponsorship Income	110.71	0.00	110.71	0.0%
Guest Round	14,492.10	14,000.00	492.10	3.4%
	<u>45,506.71</u>	<u>50,000.00</u>	<u>(4,493.29)</u>	<u>-9.9%</u>
Costs and expenses:				
Golf Repair	1,318.15	1,000.00	318.15	24.1%
Golf Maintenance	4,688.42	2,000.00	2,688.42	57.3%
Golf Misc Exp	460.00	200.00	260.00	56.5%
Golf Course Consumables	6,858.58	8,000.00	(1,141.42)	-16.6%
Golf PUD	261.82	186.00	75.82	29.0%
Golf Special Projects	906.08	5,000.00	(4,093.92)	-451.8%
Golf Sponsorship Expense	110.71	0.00	110.71	0.0%
Golf Fuel Usage	2,033.09	2,000.00	33.09	1.6%
Golf Supplies	292.49	0.00	292.49	n/a
Golf Small Tools	87.32	0.00	87.32	n/a
Golf Wages	38,546.00	42,850.00	(4,304.00)	-11.2%
FICA Tax Golf	2,604.23	3,362.00	(757.77)	-29.1%
SUTA Tax Golf	859.78	1,588.00	(728.22)	-84.7%
FUTA Tax Golf	58.57	252.00	(193.43)	-330.3%
L & I Tax Golf	1,626.00	1,590.00	36.00	2.2%
Employee Medical Insurance Golf	2,400.00	2,400.00	0.00	0.0%
Simple IRA Employer	50.83	759.00	(708.17)	-1393.2%
Golf Combined Excise Taxes	3,786.64	3,222.00	564.64	14.9%
Golf Real Estate Taxes	1,588.14	2,375.00	(786.86)	-49.5%
Golf Insurance	519.56	0.00	519.56	0.0%
Golf Printing	814.90	750.00	64.90	8.0%
	<u>69,871.31</u>	<u>77,534.00</u>	<u>(7,662.69)</u>	<u>-11.0%</u>
Earnings (loss) from operations	<u>(24,364.60)</u>	<u>(27,534.00)</u>	<u>3,169.40</u>	<u>11.5%</u>
Golf Depreciation	<u>9,617.80</u>	<u>6,734.71</u>	<u>2,883.09</u>	
Total Earning (loss) from operations	<u>(33,982.40)</u>	<u>(34,268.71)</u>	<u>286.31</u>	<u>0.0%</u>