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CONFLICT OF INTEREST STATEMENT FOR BOARD MEMBERS

No board member or board committee member or any member of her/his family should accept any gift, entertainment, service, loan, or promise of future benefits from any persons who either personally or whose employees might benefit or appear to benefit from such board or committee member's connection with the Hat Island Community, Inc., unless the facts of such benefit, gift, service, or loan are disclosed in good faith and are authorized by the Board. Board and committee members are expected to work out for themselves the most gracious method of declining gifts, entertainment, and benefits that do not meet this standard.

No board or committee member should perform, for any personal gain, services to a Hat Island Community, Inc. supplier of goods or services, as employee, consultant, or in any other capacity which promises compensation of any kind, unless the facts of such transaction or contracts are disclosed in good faith and the board or committee authorizes such a transaction. Similar association by a family member of the board or committee member or by any other close relative may be inappropriate.

No board or committee member or any member of her/his family should have any beneficial interest in, or substantial obligation to, the Hat Island Community, Inc., or any other organization that is engaged in doing business with or serving Hat Island Community, Inc. unless it has been determined by the board on the basis of full disclosure of facts, that such interest does not give rise to a conflict of interest.

- Avoiding conflict of interest, including direct and indirect gains which could accrue to the member as a result of actions or decisions made in the capacity of board authority. Examples of potential conflict of interest include:
 - A board member makes a decision motivated by considerations other than the "best interests of the not-for-profit organization"
 - A board member or close family member personally contracting with the organization
 - A board member learns of an opportunity for profit which may be valuable to him/her personally or to another organization of which he/she is a member
 - A board member assists a third party in their dealings with the organization, where such assistance could result in favorable or preferential treatment being granted the third party, by the not-for-profit organization
 - A board member receives gifts or loans from the organization

This policy statement is not intended to apply to gifts and/or similar entertainment of nominal value that clearly are in keeping with good business ethics and do not obligate the recipient.

Any matter of question or interpretation that arises relating to this policy should be referred to the president for decision and/or for referral to the board of directors for decision, where appropriate.

I have received and read the foregoing policy statement, *Conflict of Interest Statement*, and understand fully the facts requiring any possible question of violation.

(Date)

(Signature)