

Finance Committee Meeting
January 5, 2020

Present: Alan Dashen, Dan Jensen, Cynthia Petrie, Don Stark, Kurt Kassahn, Ginger Harmon, Kim Gleason

Dan presented to the committee that the Board of Trustees would like the Finance Committee to look at the finances to see if there were funds available to spend on healthcare for the employees of Hat Island. There are currently eight full time employees and three-time employees. Of those full-time employees two are covered by their spouse's insurance and two of the full-time employees have Medicare. They do have supplemental insurance which if possible, the island would like to cover.

Dan discussed the current status of the island. We are financially in a good place and the island has the ability to fund health care.

Kim had supplied some contact information from a property owner who had found out that the island didn't have health insurance for its employee.

There was some discussion that in years past there had been some sort of insurance for staff and that at one point each employee was given a 'cash' incentive in place of health care but at some point, that went away when the island was in financial crisis.

Cynthia discussed a program that she has through her employer that reimburses for health care and offered to send that information to Kim to research.

Don Stark offered to reach out to the local Chamber of Commerce to see if they had health care plans that local businesses could join. Dan and Kurt agreed to help reach out as well.

The meeting adjourned with the agreement that the committee supported going forward researching health care.