

Minutes of the HICA Special Board Meeting on 12/5/2019

Board President, Darla Younce, called the meeting to order at 7:10 P.M. Present were Eric Smith, Vice President, Kurt Kassahn, Treasurer, Scott Holte, Secretary, and Board members Udo Gerz, Paula Bafaro, and Kevin Smith.

The President announced the sole issues on the agenda were the refinance of the Marina loan, and the financing of the new ferry purchase. Scott moved to authorize a refinancing of the Marina loan and to finance the ferry purchase with Heritage Bank as recommended by the Finance Committee. Kurt seconded the motion, which was unanimously approved.

Darla then moved to adjourn the meeting; Udo seconded the motion, which passed unanimously.

The meeting adjourned at 7:15 P.M.

*Scott Holte, Secretary

*The Board minutes are not a recitation of all that was said, but do contain all Board actions.